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Pavilion REIT FY25 Profit Up 14% To RM466 Million From Solid Retail Rentals

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Pavilion Real Estate Investment Trust announced its fourth quarter ended 31 December 2025, recording gross revenue of RM232.1 million, representing a 6% increase as compared to RM218.8 million in Q4 2024. The improvement was primarily driven by rental income from Banyan Tree Kuala Lumpur and Pavilion Hotel Kuala Lumpur, acquired in June 2025, as well as higher contribution from Pavilion Bukit Jalil.

Property operating expenses declined marginally year-on-year, resulting in an 11% increase in net property income to RM149.8 million. A fair value gain of RM107.4 million arising from the valuation of investment properties as at 31 December 2025 was recognised during the quarter, higher than the RM99.9 million recorded in Q4 2024. This contributed to income before taxation of RM203.2 million, reflecting a 12% year-on-year increase

Distributable income for the quarter stood at RM99.4 million.

For the full year ended 31 December 2025, Pavilion REIT recorded total revenue of RM901.5 million, an increase of 7% year-on-year, while net property income rose 9% to RM567.9 million. Profit after tax rose to RM466 million, an improvement of 14% compared to the previous year of RM409 million.

Retail assets remained the cornerstone of Pavilion REIT's performance, led by Pavilion Kuala Lumpur, Pavilion Bukit Jalil and Elite Pavilion Mall. The hotel segment continued to strengthen the Trust's diversified income base following the inclusion of Banyan Tree Kuala Lumpur and Pavilion Hotel Kuala Lumpur, while Pavilion Tower provided stable contribution from the office segment.

For FY2025, Pavilion REIT's achieved full-year distribution of 10.00 sen per unit.